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Suniva and Solon Announce Supply Contract Worth More Than USD\$500 Million

Europe's Largest Solar Module Manufacturer To Buy from U.S.-based Suniva

Atlanta, Ga. – August 6, 2008 – Suniva Inc., a manufacturer of high value crystalline silicon solar cells, has signed a long-term customer agreement with Solon AG, Europe's largest solar photovoltaic module manufacturer. The contract extends through 2012, during which time Suniva will deliver more than \$500 million worth of high-efficiency monocrystalline silicon solar cells to Solon.

"We are very excited about our partnership with Suniva," said Thomas Krupke, SOLON's CEO. "Teaming up with this strong partner enables us to further expand our supplier basis."

The customer news closely follows Suniva's significant wafer supply agreement with REC, the world's largest producer of polysilicon and wafers for solar applications. Suniva will produce and ship its solar cells to Solon from the company's new manufacturing facility in metro Atlanta. Suniva's plant has a preliminary capacity of 32 megawatts (MW) on the first line, with additional lines planned to add more than 130 MW of additional capacity over the next two years.

"As one of the highest quality solar module manufacturers in the world, Solon is and will continue to be a strong industry partner for Suniva," said John Baumstark, CEO of Suniva. "This agreement marks another milestone in our growth strategy as we solidify Suniva's powerful position in the solar supply chain."

About Solon



SOLON AG is one of the largest solar module manufacturers in Europe and a leading supplier of photovoltaic systems for large-scale solar power plants. The SOLON Group has subsidiaries in Germany, Austria, Italy, Switzerland, and the U.S. and employs more than 850 people worldwide. The SOLON Group's core business is the manufacture of solar modules in various performance categories and of complete photovoltaic systems for the construction of solar power plants as well as the construction of turn-key solar power plants worldwide. Please see www.solon.com for more information.

About Suniva

Based in Atlanta, Suniva develops, manufactures and markets high-value crystalline silicon photovoltaic (PV) cells for clean solar power generation. The company has an exclusive license to critical patents and patent-pending intellectual property developed by founder and CTO Dr. Ajeet Rohatgi at the Georgia Institute of Technology's University Center of Excellence in Photovoltaics, the nation's premier silicon PV research center. In addition, the company's deep process know-how and unique approach to manufacturing delivers leading solar cell performance while dramatically cutting the cost of PV-generated electricity. For additional information, please visit <http://www.suniva.com>.