



## **Suniva Receives \$15 Million Working Capital Loan Guarantee from Export-Import Bank of the United States**

*Export-Import Bank Loan Guarantee Will Enhance Suniva's Export Opportunities in International Markets*

**Norcross, Ga. – November 15, 2010** – [Suniva, Inc.](#), a U.S. manufacturer of high-efficiency [monocrystalline silicon solar cells and modules](#), today announced that it has received a \$15 million working capital loan guarantee from the Export-Import Bank of the United States. The guarantee allows for Suniva to secure additional working capital as needed and further expand its export business.

Suniva is one of a select number of companies to utilize all three of the Export-Import Bank's products, including project financing, receivables insurance and a working capital loan guarantee. The Export-Import Bank will guarantee 90 percent of a \$15M line of credit provided by Comerica Bank.

"The availability of credit is important when rapidly expanding a capital-intensive business such as solar manufacturing. The Export-Import Bank guarantee for this line of credit will help us further expand our international business and increase exports to Europe, Asia and other locations throughout the world," said James Modak, chief financial officer for Suniva. "Support from the Export-Import Bank has proven invaluable and we look forward to continuing our work together."

"The Export-Import Bank is pleased to help exporters like Suniva who are creating real jobs here in the U.S. and we expect to continue expanding our relationship with the company in the future," said Fred P. Hochberg, chairman and president of the Export-Import Bank of the United States. "We are committed to helping boost U.S. renewable energy exports and strengthen U.S. export competitiveness."

"Suniva is an industry leader in making solar power more efficient and cost effective. Because of Comerica's commitment to clean tech, we understand the importance of expanding the use of solar technology and we are pleased to partner with Suniva management and the Export-Import Bank to increase U.S. exports around the world," said Chris Lloyd, Senior Vice President at Comerica Bank.

Earlier this year, Suniva was named the "[Renewable Energy Exporter of the Year](#)" award by the Export-Import Bank of the U.S. Suniva exports approximately 90 percent of its product each year to Asia and Europe. The company's high-efficiency solar cells and modules have been used in projects in Europe, Asia and Australia, including some of the [largest grid-connected solar fields in India](#) and the [largest roof-top solar array in Asia](#), located on the Thyagaraj stadium roof in New Delhi. Suniva also was one of 3 US

companies to participate in the [U.S.–India Innovation Roundtable led by President Obama](#) in Mumbai on November 6<sup>th</sup> to kick off the [President’s official visit to India](#).

**About Suniva**

Based in metro-Atlanta, GA, Suniva® manufactures high-efficiency monocrystalline silicon solar cells and high-power solar modules using patented and unique low-cost techniques. Suniva’s mission is to make solar generated electricity cost competitive with fossil fuels making solar PV sensible globally. Suniva leverages its own in-house developed intellectual property and has exclusive licenses to patents and patent-pending IP developed by founder and CTO, Dr. Ajeet Rohatgi, at the Georgia Institute of Technology's DOE funded University Center of Excellence for Photovoltaic Research. Led by an internationally regarded team of business executives and photovoltaic scientists, Suniva sells its advanced solar products worldwide, renewing U.S. leadership in the new energy economy. For additional information, please visit [www.suniva.com](http://www.suniva.com).

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